



STUDENT HEALTH CENTER

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2014

Assets:	
Cash and investments	\$ 2,180,732
Accounts receivable	239,350
Inventories	35,542
Deferred charges and prepaid expenses	1,818
Total assets	<u>2,457,442</u>
Liabilities:	
Accounts payable	33,016
Deferred revenues	464,841
Total liabilities	<u>497,857</u>
Net assets	<u>\$ 1,959,585</u>

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2014

Fund balances:	
Operating fund balance -	
Balance at July 1	\$ 1,286,272
Revenues over/(under) expenditures	929,670
Net transfers to plant fund	(395,755)
Total operating fund balance	<u>1,820,187</u>
Equipment renewals and replacements -	
Balance at July 1	130,147
Depreciation charges transferred	15,951
Equipment purchases	(6,700)
Total equipment renewals and replacements	<u>139,398</u>
Total fund balances	<u>\$ 1,959,585</u>



STUDENT HEALTH CENTER

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2014

Operating revenues:	
Sales and services	\$ 1,488,383
Fee allocation	8,757,328
Total operating revenues	<u>10,245,711</u>
Less cost of goods sold	
	<u>422,445</u>
Net operating revenues	<u>9,823,266</u>
Operating expenditures:	
Salaries	3,346,496
Wages	1,829,966
Related benefits	1,924,305
Administrative charge	551,548
Supplies and expenses	1,323,771
Utilities	88,347
Depreciation	15,951
Total operating expenditures	<u>9,080,384</u>
Operating income (loss)	<u>742,882</u>
Other revenues:	
Interest on investments	<u>186,788</u>
Net income (loss)	<u>\$ 929,670</u>